17 July 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,072.75	-5.75	-0.02%
BSE Sensex	77,186.87	1.44	0.00%
GIFT Nifty*	24,081.50	-13.50	-0.06%
Dow Jones	52,553.00	-105.67	-0.20%
S&P 500	7,533.77	-38.63	-0.51%
NASDAQ	25,881.90	-387.28	-1.47%
FTSE 100	10,572.20	56.32	0.54%
CAC 40	8,377.86	-4.57	-0.05%
DAX	24,915.49	-84.04	-0.34%
Shanghai*	3,842.44	-39.97	-1.03%
Nikkei 225*	64,074.50	-2,761.04	-4.13%
Hang Seng*	24,649.50	-359.11	-1.44%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	79.83	0.88	1.11%
Oil (Brent)	85.06	0.83	0.99%
Gold	3,985.70	-6.40	-0.16%
Silver	55.50	-0.69	-1.22%
Copper	13,563.35	26.45	0.20%
Cotton	0.77	-0.01	-1.12%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	0.03%
USD/INR	96.32	0.05	0.05%
GBP/INR	130.35	1.44	1.12%
EUR/INR	110.44	0.53	0.48%
DXY Index	100.75	0.28	0.00%

VIX	Value	Change (Pts)	Change (%)
India V	12.88	-0.39	-2.94%
S&P 500	16.73	1.06	6.76%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.75	-0.020
US 10-Year Yield	4.56	-0.012

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 6 points lower at 24,073 on Thursday.

ACME Solar Holdings
The company secured ₹2,646.64 crore project financing from REC for its 450 MW/1,800 MWh FDRE project, backed by a 25-year PPA with SJVN at ₹6.74/unit.

Aurum PropTech
The company approved the acquisition of a 100% stake in Locon Solutions, owner of Housing.com, from REA India through the preferential issuance of ~1.98 crore equity shares, subject to shareholder approval.

Bajaj Auto
The company's associate, Bajaj Mobility AG, reported Q2CY26 motorcycle sales of 48,672 units, up 71% YoY, revenue of €370 million, up 60% YoY, and an ~8.7% EBITDA margin versus -55.6% in Q2CY25.

Havells India
The company expanded cable manufacturing capacity at its Tumakuru facility to 4,59,600 kmpa and approved further expansion to 7,34,640 kmpa by Dec-2027, with an ~₹255 crore investment.

Hero MotoCorp
The company entered Germany through KSR Group, expanding its presence to 53 countries and five European markets, with the launch of its Euro 5+ compliant motorcycle portfolio.

ITC Hotels
The company signed a definitive agreement to acquire a 100% stake in GHK Hospitality and Infrastructures, owner of the 130-key Welcomhotel Ahmedabad, at an EV of ₹155 crore, with completion in the current quarter.

ITI
The company received a ₹856.39 crore BSNL order for the planning, supply, installation, testing, and commissioning of an indigenous 4G mobile network across 7,613 sites in the West Zone.

Prestige Estates Projects
The company reported Q1FY27 pre-sales of ₹6,579.3 crore with sales volume of 6.04 million sq ft and launched 20.16 million sq ft across four projects with ~₹12,000 crore GDV.

Shyam Metalics and Energy
The company's step-down subsidiary commenced commercial production at its 18,000 TPA aluminium foil facility in Odisha, while the 60,000 TPA aluminium FRP plant remains on track for commissioning by September 2026.

Waaree Energies
The company's subsidiary, Waaree Energy Storage Solutions, commenced operations at its 5.15 GWh BESS container manufacturing facility, upgraded from the planned 3.5 GWh, as the first phase of its planned 20 GWh manufacturing roadmap.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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